



IRA Charitable Rollover has been Extended Permanently

What does this mean to you?

If you own an IRA and are 70½ years old or older, you may transfer up to \$100,000 per year directly from your financial institution to VALLEY PRESBYTERIAN CHURCH (VPC) or VALLEY PRESBYTERIAN FOUNDATION (VPF) free from federal income tax.

Benefits of an IRA charitable rollover

- You pay no income taxes on transfers from your IRA to VPC or VPF. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Your required minimum distribution (RMD) for the year is satisfied.
- Your gift is not subject to the 50% deduction limits on charitable gifts.

Donating through an IRA Charitable Rollover is easy.

Just contact your IRA administrator to request the transfer. In order to qualify for the current year's income tax return, the request should be made in time for the check to leave the administrator's office on or before December 31, 2016. However, there is no need to wait...the transfer can be requested any time before year end.

Let us know so we can acknowledge your gift and honor your preferences.

Please contact us at 480-991-6424, ext. 112 or krisb@vpc.church if you have any questions about the IRA Charitable Rollover, or ask your tax advisor about how it may benefit you.

Valley Presbyterian Church
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